

HOUSE BILL 2349
By McMillan

AN ACT to amend Tennessee Code Annotated, Title 62, relative to
professions and occupations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-32-314(a), is amended by
deleting the existing language and substituting instead the following language:

(a) Anyone desiring to be certified as an alarm systems contractor shall make written
application to the board on such forms as are prescribed by the board. The application shall be
accompanied by an application fee as set by the board. The alarm systems contractor shall:

- (1) Submit an application for certification with the notarized signature of a
qualified agent licensed by the board for the classifications of alarm systems
being applied for;
- (2) Submit applications for registration for all employees on forms provided by
the board as required by §62-32-312(d) and accompanied by registration fees as
required by §62-32-318(a)(5);
- (3) Have a regular place of business at a permanent fixed location;
- (4) Have a business license or licenses for the city and county in which the
business is located;
- (5) Disclose the type of business organization of the alarm company (sole
proprietorship, partnership, corporation, limited liability company, or limited
liability partnership);
- (6) Provide proof of incorporation filed with the Secretary of State's office, if
applicable;

(7) Provide three (3) positive credit references in the form of standard business letters, showing proof of financial stability; and

(8) Provide proof of insurance as required by §62-32-315(a).

SECTION 2. Tennessee Code Annotated, Section 62-39-332 is amended by deleting the existing language of subsections (a) and (b), and substituting instead the following language:

(a) A state licensed or certified real estate appraiser shall retain the following records for five (5) years, or for at least two (2) years after the disposition of any civil, criminal or administrative proceeding in which testimony was given about an appraisal assignment or appraisal report, whichever period expires last:

(1) originals and true copies of all engagement letters and written contracts engaging the appraiser's services for real property appraisal work; and

(2) all reports and support data assembled and formulated by the appraiser in preparing the report.

(b) The five (5) year period for the retention of records shall commence on the date that the appraiser submits the appraisal to the client.

SECTION 3. This act shall take effect on July 1, 2005, the public welfare requiring it.